**Market Notice**

**Date: 26 April 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

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The JSE Limited has granted a listing to **First Rand Bank Limited – FRBI28 Index-Linked Note due 7 December 2023** to be issued under the Domestic Medium Term Note Programme**.**

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 18,000,000.00

**Total Amount Following Tap Issue** R 479,000,000.00

**Bond Code** FRBI28

**Nominal Issued** R 18,000,000.00

**Issue Price** 130.57287%

**Coupon** 2.60%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 March 2028

**Books Close** 26 March, 25 September

**Interest Date(s)** 31 March, 30 September

**Last Day to Register** 25 March, 24 September

**Issue Date** 26 April 2012

**Date Convention** Following

**Interest Commencement Date** 6 August 2010

**First Interest Date** 30 September 2010

**ISIN No.** ZAG000079237

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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